

Club for Growth Action  
TV: 30

“Twins”

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Source

<p>Wiley Nickel backs Biden’s tax plans to hit middle class families with a tax increase while millionaires from New York to California get a tax break.</p>	<p><i>Wiley Nickel supported the “Inflation Reduction Act”</i>: <a href="#">Twitter</a>, 8/9/2022</p> <p><a href="#">Joint Committee on Taxation</a>, 7/29/2022</p> <p>“An analysis by Congress' Joint Committee on Taxation did find that every income group would lose ground from the bill's tax changes.” (<a href="#">WRAL</a>, 8/5/2022)</p> <p>“Proud to be out today supporting Biden’s Build Back Better agenda.” (<a href="#">Wiley Nickel Twitter</a>, 10/22/2021)</p> <p>“While the bill does not directly increase taxes on anyone earning less than \$400,000 per year, some percentage of households in every income group would end up with higher indirect tax burdens because of higher corporate taxes. TPC and other estimators believe corporate tax increases ultimately flow through to retirement accounts, wages, and other sources of income across the income spectrum.” (<a href="#">Committee for a Responsible Federal Budget</a>, 12/10/2021)</p> <p>“However, because Build Back Better would raise the \$10,000 cap on the state and local tax (SALT) deduction, it would cut taxes for the majority of very wealthy families as well. According to TPC, two-thirds of households making over \$1 million per year would receive a tax cut under the Build Back Better Act.</p> <p>...</p> <p>“That households so high on the income spectrum can expect a net tax cut from the Build Back Better Act is entirely due to the increase in the SALT deduction cap from</p>
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\$10,000 to \$80,000.” ([Committee for a Responsible Federal Budget](#), 11/12/2021)

“State-by-state impacts of raising the SALT cap to \$80,000

“Taxpayers in California would receive \$12.5 billion of the \$55.9 billion national tax reduction, or 22.3 percent. They would be followed by New York (\$6.9 billion), New Jersey (\$3.7 billion), and Illinois (\$2.7 billion).” ([American Enterprise Institute](#), 11/15/2021)



**Wiley Nickel for Congress** ✓

@wileynickel

🗳️ US House candidate, NC-13



**Rep. Abigail Spanberger** ✓ @RepSpanberger · Aug 9

The Inflation Reduction Act would:

- 💰 Cap Medicare out-of-pocket drug prices at \$2,000 per year
- 🗑️ Allow Medicare to negotiate drug prices
- 💰 Prevent drug companies from hiking up prices on the drugs seniors need

These steps will lower costs.

2:51 PM · Aug 9, 2022 from Raleigh, NC · Twitter for iPhone