"Silver Spoon"

Claim

Source

Moore Capito's own law firm supported Joe Biden's coal-wrecking and jobdestroying "green energy" bill. "Babst Calland today announced that West Virginia native Moore Capito has joined the firm's Charleston office as a shareholder and member of its Corporate and Commercial, Emerging Technologies, and Energy and Natural Resources Groups, effective September 30, 2019." (Babst Calland Press Release, 10/8/2019)

"The Inflation Reduction Act Bolsters Efforts at the Federal Level to Tackle Climate Change and Promote Clean Energy Solutions" (<u>Babst Calland Press Release</u>, 8/17/2022)

"U.S. coal-fired power capacity has been fading quickly for nearly a decade, but the Inflation Reduction Act passed in 2022 will accelerate the trend, according to a forecast from S&P Global Market Intelligence.

"Of the 58.7 GW of coal plant capacity projected for retirement by 2030, about 24.3 GW, or 41.4%, are due to the Inflation Reduction Act, or IRA, making coal less competitive than other resources, said Steve Piper, director of energy research for S&P Global Commodity Insights." (<u>S&P</u> Global Market Intelligence, 2/10/2023)

"US President Joe Biden's landmark cleanenergy law will cost roughly \$1.2 trillion—three times more than the official government forecast." (<u>Bloomberg</u>, 3/23/2023)

"West Virginia's coal industry is worried it could face problems with the federal Inflation Reduction Act, which was just signed into law.

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"Chris Hamilton, the president of the West Virginia Coal Association, told The Center Square its members are concerned about the policies in the legislation.

"'Every time we read the provisions of the IRA we find more and more provisions that concern our members,' Hamilton said. 'It imposes new taxes on our industry and the turbo charging of the tax credits for renewable energy sources hurts West Virginia's coal industry and potentially serves to put miners and plant workers out of business. This will also lead to major reliability issues associated with power supplies and household electricity due to the lack of base load generation. There is a new convoluted social justice responsibility extended to EPA which all America should be concerned over.'

"Jessica Dobrinsky, a policy development associate with the free-market Cardinal Institute told The Center Square the legislation 'will surely threaten jobs and communities across the state."" (The Center Square, 8/19/2022)

Moore Capito voted to raise the gas tax, car sales taxes (by 20%), and DMV fees.

"Senate Bill 1006 increases the state's gas tax, some Division of Motor Vehicles fees, and the privilege tax on buying a car. The privilege tax will go from 5 percent of the total cost of purchasing a vehicle to 6 percent of the cost.

"The increase to the gas tax keeps the margins of the variable minimum wholesale gas tax the same, but it increases the highest and lowest amounts that can be charged via that tax.

. . .

"The bill also allows for a variety of DMV fees to increase, including those on titles, registration and inspection stickers. For example, the registration fee will increase from \$28.50 to \$50 per year, and the cost of an inspection sticker will go from \$5 to \$10 beginning July 1."
(Williamson Daily News, 6/23/2017)

Moore Capito Vote for SB 1006: West
Virginia House Roll Call #674, 6/16/2017